GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4049
ANSWERED ON:09.08.2002
LIC SOFTWARE PROJECT
PATY RIPPLE KYNDIAH

Will the Minister of FINANCE be pleased to state:

(a) Whether the Life Insurance Corporation of India is negotiating with leading software firms to design software products for the global insurance market;

(b) If so, the details thereof indicating the cost involved for the entire project; and

(c) By which date the project would be functional?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT G. GEETE)

(a) The Life Insurance Corporation of India has informed that they are not negotiating any such proposal with any software company.

(b) & (c) : Do not arise.